CoStar Group Founder and CEO Andy Florance Named Among Top Ten on SP 200 List

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The annual Swanepoel Power 200 ranks the most powerful and influential executives in the residential real estate brokerage industry

WASHINGTON--(BUSINESS WIRE)--Jan. 8, 2025-- Andy Florance, Founder and Chief Executive Officer of CoStar Group, Inc. (NASDAQ: CSGP)("CoStar Group," "we" or "our"), a leading provider of online real estate marketplaces, information and analytics in the property markets, today was named as one of the nation's top ten most powerful executives in the residential real estate industry by Swanepoel Power 200 ("SP 200").

The recognition of Andy Florance on the SP 200 top ten list for the second year in a row is directly attributed to his investment in expanding CoStar Group's residential real estate presence. 2024 was a monumental year for the company's online residential marketplace Homes.com, kickstarted by a massive marketing campaign and the launch of an agent membership product. By the quarter ending September 30, 2024, the Homes.com network had 130 million average monthly unique visitors with unaided brand awareness increasing to 33% in September 2024, up from 4% before the marketing campaign launch in February 2024. Andy also prioritized strategic investments, including a landmark intent to acquire Matterport, Inc., which would allow the company to deepen its property data capabilities and enhance user engagement through cutting-edge 3D capture technology and digital twin solutions.

"It's a true honor to be recognized again as one of the most influential business leaders in real estate," said **Florance**. "Last year was a remarkable year of growth for CoStar Group, and specifically with Homes.com, where we saw significant increases in website traffic, agent memberships and revenue growth. We're deeply committed to providing the most in-depth and powerful real estate tools to help our clients and enhance the overall efficiency of the commercial and residential real estate markets, and our team is looking forward to advancing that commitment even further in 2025."

Founded in 1986, CoStar Group has grown to over 6,400 employees in 14 countries and fulfills the company's vision to digitize the real estate industry, empowering people to discover properties, insights, and connections that improve their businesses and lives. CoStar Group is included in the S&P 500 Index, one of the premier benchmarks of the U.S. equities market, and the company is also included in the NASDAQ 100, one of the world's largest preeminent large-cap indexes.

About CoStar Group

CoStar Group (NASDAQ: CSGP) is a leading provider of online real estate marketplaces, information, and analytics in the property markets. Founded in 1986, CoStar Group conducts expansive, ongoing research to produce and maintain the largest and most comprehensive database of real estate information. CoStar is the global leader in commercial real estate information, analytics, and news, enabling clients to analyze, interpret and gain unmatched insight on property values, market conditions and availabilities. Apartments.com is the leading online marketplace for renters seeking great apartment homes, providing property managers and owners a proven platform for marketing their properties. LoopNet is the most heavily trafficked online commercial real estate marketplace with over thirteen million average monthly global unique visitors. STR provides premium data benchmarking, analytics, and marketplace insights for the global hospitality industry. Ten-X offers a leading platform for conducting commercial real estate online auctions and negotiated bids. Homes.com is the fastest growing online residential marketplace that connects agents, buyers, and sellers. OnTheMarket is a leading residential property portal in the United Kingdom. BureauxLocaux is one of the largest specialized property portals for buying and leasing commercial real estate in France. Business Immo is France's leading commercial real estate news service. Thomas Daily is Germany's largest online data pool in the real estate industry. Belbex is the premier source of commercial space available to let and for sale in Spain. CoStar Group's websites attracted over 163 million average monthly unique visitors in the third quarter of 2024. Headquartered in Washington, DC, CoStar Group maintains offices throughout the U.S., Europe, Canada, and Asia. From time to time, we plan to utilize our corporate website, CoStarGroup.com, as a channel of distribution for material company information. For more information, visit CoStarGroup.com.

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News Media
Matthew Blocher
Vice President
CoStar Group Corporate Marketing & Communications
(202) 346-6775 | mblocher@costar.com

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