



CoStar Group Named One of America's Best Large Employers by Forbes

February 12, 2025

The prestigious annual list celebrates organizations across the nation that have demonstrated an outstanding commitment to fostering environments where employees can thrive

ARLINGTON, Va.--(BUSINESS WIRE)--Feb. 12, 2025-- CoStar Group, Inc. (NASDAQ: CSGP) ("CoStar Group," "we" or "our"), a leading provider of online real estate marketplaces, information and analytics in the commercial and residential property markets, today was honored on Forbes' 2025 America's Best Large Employers list.

CoStar Group's recognition highlights the company's sustained progress both within its workforce and in its external market presence. In 2024, CoStar Group expanded its team by hiring 1,570 new employees, resulting in a 9.6% year-over-year increase in total headcount, while also achieving a remarkable 99% monthly retention rate. The median tenure of a CoStar Group employee stands at 4.4 years, well above the national average of 3.5 years for the private sector, with over 2,000 employees having been with the company for five years or more.

For the third quarter ending September 30, 2024, CoStar Group reported \$693 million in revenue, a 11% year-over-year increase, driven by double-digit growth from its flagship platforms, Apartments.com and CoStar. CoStar Group's residential marketplace Homes.com, supported by a \$1 billion marketing campaign, also achieved significant growth in traffic and brand awareness, positioning it as one of the top two residential marketplaces in the U.S.

"It is an honor to be recognized by Forbes as one of America's Best Large Employers," said **Andy Florance, Founder and Chief Executive Officer of CoStar Group**. "Each year, we're focused on growing and investing in our employees to drive the company's long-term growth and best serve our clients with industry-leading products and services. We've created a team that is dedicated to transforming the real estate industry and I'm looking forward to seeing what we accomplish together throughout 2025 and beyond."

Founded in 1986, CoStar Group has grown to over 6,600 employees in 14 countries and fulfills the company's vision to digitize the real estate industry. CoStar Group is included in the S&P 500 Index, one of the premier benchmarks of the U.S. equities market, and the company is also included in the NASDAQ 100, one of the world's largest preeminent large-cap indexes.

About CoStar Group, Inc.

CoStar Group (NASDAQ: CSGP) is a global leader in commercial real estate information, analytics, and online marketplaces. Founded in 1986, CoStar Group is dedicated to digitizing the world's real estate, empowering all people to discover properties, insights, and connections that improve their businesses and lives.

CoStar Group's major brands include **CoStar**, a leading global provider of commercial real estate data, analytics and news; **LoopNet**, the most trafficked commercial real estate marketplace; **Apartments.com**, the leading platform for apartment rentals; and **Homes.com**, the fastest-growing residential real estate marketplace. CoStar Group's industry-leading brands include **STR**, a global leader in hospitality data and benchmarking, **Ten-X**, an online platform for commercial real estate auctions and negotiated bids and **OnTheMarket**, a leading residential property portal in the United Kingdom.

CoStar Group's websites attracted over 163 million average monthly unique visitors in the third quarter of 2024, serving clients around the world. Headquartered in Arlington, Virginia, CoStar Group is committed to transforming the real estate industry through innovative technology and comprehensive market intelligence. From time to time, we plan to utilize our corporate website as a channel of distribution for material company information. For more information, visit [CoStarGroup.com](https://www.costargroup.com).

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