



CoStar Group Founder and CEO Andy Florance Recognized on Commercial Observer's Power 100 List

May 15, 2025

Florance honored among the most influential individuals in the commercial real estate industry

ARLINGTON, Va.--(BUSINESS WIRE)--May 15, 2025-- CoStar Group, Inc. (NASDAQ: CSGP), a leading provider of online real estate marketplaces, information, analytics and 3D digital twin technology in the property markets, announced today that Andy Florance, Founder and Chief Executive Officer has been named to Commercial Observer's prestigious Power 100 list for the third consecutive year. Published annually, the Power 100 List recognizes the most influential people, businesses, and organizations shaping the future of commercial real estate.

Mr. Florance's recognition on the list underscores the exceptional performance and growth CoStar Group continued to experience in 2024. The company reported \$2.74 billion for the year, marking an 11% increase from the previous year's \$2.46 billion. This momentum has continued with CoStar Group reporting \$732 million in revenue for the first quarter of 2025, up 12% year-over-year and marking its 56th consecutive quarter of double-digit revenue growth.

Under Mr. Florance's leadership, CoStar Group continues to demonstrate strong momentum across its industry-leading businesses, led by Homes.com, which has become the second largest and fastest-growing residential real estate marketplace in the country. Recent strategic acquisitions, including Visual Lease and 3D digital twin leader Matterport, have allowed CoStar Group to expand its global reach and technological edge. Apartments.com also delivered a standout quarter, generating \$282 million in revenue, up 11% year-over-year, and adding 4,300 new properties, the highest in nearly a decade.

"It is an incredible honor to be recognized alongside some of the most impactful leaders in the commercial real estate sector," said **Andy Florance, Founder and Chief Executive Officer of CoStar Group**. "As a leading provider of commercial and residential real estate data and analytics, we remain committed to offering advanced, innovative platforms that empower the industry to achieve new levels of growth and success. This recognition wouldn't be possible without the dedication of our global workforce and I'm excited to see what we will accomplish together this year."

About CoStar Group

CoStar Group (NASDAQ: CSGP) is a global leader in commercial real estate information, analytics, online marketplaces and 3D digital twin technology. Founded in 1986, CoStar Group is dedicated to digitizing the world's real estate, empowering all people to discover properties, insights, and connections that improve their businesses and lives.

CoStar Group's major brands include CoStar, a leading global provider of commercial real estate data, analytics, and news; LoopNet, the most trafficked commercial real estate marketplace; Apartments.com, the leading platform for apartment rentals; and Homes.com, the fastest-growing residential real estate marketplace. CoStar Group's industry-leading brands also include Matterport, a leading spatial data company whose platform turns buildings into data to make every space more valuable and accessible, STR, a global leader in hospitality data and benchmarking, Ten-X, an online platform for commercial real estate auctions and negotiated bids and OnTheMarket, a leading residential property portal in the United Kingdom.

CoStar Group's websites attracted over 130 million average monthly unique visitors in the first quarter of 2025, serving clients around the world. Headquartered in Arlington, Virginia, CoStar Group is committed to transforming the real estate industry through innovative technology and comprehensive market intelligence. From time to time, we plan to utilize our corporate website as a channel of distribution for material company information. For more information, visit [CoStarGroup.com](https://www.costargroup.com).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20250515213846/en/): <https://www.businesswire.com/news/home/20250515213846/en/>

News Media:

Matthew Blocher
Vice President
CoStar Group Corporate Marketing & Communications
(202) 346-6775
mblocher@costar.com

Source: CoStar Group