



CoStar Group Founder and CEO Andy Florance Featured on Sixth Annual Virginia 500 Power List

September 17, 2025

Florance recognized as one of the most influential executives in business, government, politics and education this year

ARLINGTON, Va.--(BUSINESS WIRE)--Sep. 17, 2025-- CoStar Group, Inc. (NASDAQ: CSGP), a leading provider of online real estate marketplaces, information, analytics and 3D digital twin technology in the property markets, today announced that Andy Florance, Founder and Chief Executive Officer, was recognized on Virginia Business' Virginia 500 power list, an annual ranking of the most influential leaders across business, government, real estate and other key sectors in the Commonwealth.

Under Florance's leadership, CoStar Group has transformed from a startup into a global leading provider of real estate data and analytics. In the past year, the company has experienced consecutive quarters of double-digit revenue growth, expanded its workforce and completed strategic acquisitions, such as acquiring Matterport, Inc, the worldwide leader in immersive 3D twins and AI for the real estate industry.

Most recently, CoStar Group generated \$781 million in revenue for the second quarter of 2025, representing an increase of 15% year-over-year. The firm also achieved an all-time high net new bookings of \$93 million for the quarter, with Homes.com alone attracting 56% more net new bookings, further solidifying its position as the fastest growing residential portal in the U.S., fueled by a nationwide, multi-channel marketing campaign.

CoStar Group's portfolio growth is mirrored by its expanding workforce, which comprises more than 7,000 employees across its core businesses. For Homes.com specifically, the salesforce has increased nearly sixfold to 277 representatives, with plans to reach 500 representatives by the end of 2025. CoStar Group's long-term commitment to the Virginia area was reinforced with the relocation of the company's global headquarters to Arlington earlier this year, as well as the near completion of its Richmond campus expansion, currently slated for 2026.

"Virginia's top-ranked education system, exceptional talent, and diverse business community have enabled us to grow significantly across the Commonwealth," said Florance. "From the very beginning, Virginia's innovative and dynamic spirit has provided the ideal foundation for our success. This recognition reflects the outstanding work of our teams in Richmond, Arlington, and beyond, and we are proud to be among the state's largest companies."

About CoStar Group

CoStar Group (NASDAQ: CSGP) is a global leader in commercial real estate information, analytics, online marketplaces, and 3D digital twin technology. Founded in 1986, CoStar Group is dedicated to digitizing the world's real estate, empowering all people to discover properties, insights, and connections that improve their businesses and lives.

CoStar Group's major brands include CoStar, a leading global provider of commercial real estate data, analytics, and news; LoopNet, the most trafficked commercial real estate marketplace; Apartments.com, the leading platform for apartment rentals; Homes.com, the fastest-growing residential real estate marketplace; and Domain, one of Australia's leading property marketplaces. CoStar Group's industry leading brands also include Matterport, a leading spatial data company whose platform turns buildings into data to make every space more valuable and accessible, STR, a global leader in hospitality data and benchmarking, Ten-X, an online platform for commercial real estate auctions and negotiated bids and OnTheMarket, a leading residential property portal in the United Kingdom.

CoStar Group's websites attracted over 141 million average monthly unique visitors in the second quarter of 2025, serving clients around the world. Headquartered in Arlington, Virginia, CoStar Group is committed to transforming the real estate industry through innovative technology and comprehensive market intelligence. From time to time, we plan to utilize our corporate website as a channel of distribution for material company information. For more information, visit [CoStarGroup.com](https://www.costargroup.com).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20250917155755/en/): <https://www.businesswire.com/news/home/20250917155755/en/>

Media Contact

Matthew Blocher
CoStar Group
(202) 346-6775
mblocher@costargroup.com

Source: CoStar Group