



Homes.com Report: U.S. Home Price Appreciation Continued in September

October 16, 2025

The rate of home price appreciation has picked up slightly over the summer.

ARLINGTON, Va.--(BUSINESS WIRE)--Oct. 16, 2025-- Homes.com, a CoStar Group leading online residential marketplace, released a new report today analyzing home price trends in September (based on the data collected to date), including price trends across major metros and house types.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20251016170545/en/>



Preliminary price data show that national home price appreciation continued in September, with the median home price rising 2% compared to the same month last year. The median price rose to \$385,000, up \$7,000 from last September, but is still

National Key Indicators For September

below the June peak of \$395,000.

The housing market showed signs of improvement in September, supported by a still positive economic outlook and easing mortgage rates. On the supply side, new listings rose 8.1% year over year, marking the highest September listing volume since 2021. Active inventory has now surpassed pre-pandemic levels, signaling an improved balance between supply and demand.

Regional trends remain mixed. Of the top 40 largest markets, the strongest price growth continues to be concentrated in the Midwest, where some metros posted year over year gains of more than 7%. In contrast, several oversupplied Sun Belt markets saw prices decline. Among the top 40 markets, 10 recorded flat or falling prices, while another 10—primarily in the Midwest and Northeast—achieved annual appreciation of 3% or more. Overall, nearly two-thirds of the 1,000 metros tracked by Homes.com reported price increases in September.

The data shared in this report could change slightly once all home sales are accounted for. **Erika Ludvigsen, National Director of Residential Analytics at Homes.com**, is available for interviews to provide insights on the data and the residential real estate market in general. For more information and insights on the latest home buying and selling market trends, visit [Homes.com](https://www.homes.com).

About Homes.com

Homes.com is the fastest-growing residential real estate marketplace and the second largest portal in the United States. Homes.com is a brand of CoStar Group (NASDAQ: CSGP), a global leader in commercial real estate information, analytics, and online marketplaces, which acquired the platform in 2021.

Homes.com is the first major U.S. real estate portal to focus first on helping homeowners and their agents leverage the marketing power of the internet to bring more potential buyers to their listings. Homes.com's unparalleled content and search capabilities bring millions of buyers and sellers to the site where they can seamlessly connect with agents. On average, Homes.com's Members are winning 60% more listings* because they offer the home sellers a real estate portal that works for them not against them.

The [Homes.com](https://www.homes.com) Network reached an audience of 111 million average monthly unique visitors in the second quarter ending June 30, 2025.** Consumer brand awareness skyrocketed from 4% to 42% in a little over one year since CoStar Group launched the industry's largest marketing campaign to date in February 2024, reintroducing the platform to the market. For more information, visit [Homes.com](https://www.homes.com).

*Based on internal analyses comparing Members to non-Members on Homes.com.

** [Homes.com](https://www.homes.com) Network (which includes Homes.com, the Apartments Network, and the Land Network) average monthly unique visitors for the quarter ended June 30, 2025, according to Google Analytics.

About CoStar Group

CoStar Group (NASDAQ: CSGP) is a global leader in commercial real estate information, analytics, online marketplaces, and 3D digital twin technology. Founded in 1986, CoStar Group is dedicated to digitizing the world's real estate, empowering all people to discover properties, insights, and connections that improve their businesses and lives.

CoStar Group's major brands include CoStar, a leading global provider of commercial real estate data, analytics, and news; LoopNet, the most trafficked commercial real estate marketplace; Apartments.com, the leading platform for apartment rentals; and Homes.com, the fastest-growing residential real estate marketplace. CoStar Group's industry-leading brands also include Matterport, a leading spatial data company whose platform turns buildings into data to make every space more valuable and accessible, STR, a global leader in hospitality data and benchmarking, Ten-X, an online platform for commercial real estate auctions and negotiated bids and OnTheMarket, a leading residential property portal in the United Kingdom.

CoStar Group's websites attracted over 141 million average monthly unique visitors in the second quarter of 2025, serving clients around the world. Headquartered in Arlington, Virginia, CoStar Group is committed to transforming the real estate industry through innovative technology and comprehensive market intelligence. From time to time, we plan to utilize our corporate website as a channel of distribution for material company information. For more information, visit [CoStarGroup.com](https://www.CoStarGroup.com).

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